# ±2,500 SF | Owner/User Retail Space





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#### **Colliers**

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## **Retail Space Available**

1942 LINDA DRIVE | PLEASANT HILL, CA

**FOR SALE** 

**FOR LEASE** 

\$1,200,000

\$2.75 PSF (\$0.75 NNN)



#### **Property Highlights**

Colliers is proud to present the sale or lease of a ±2,500 SF free standing commercial building zoned retail and operating under an active CUP allowing child care for up to 30 students. The property is positioned directly behind Casper's off of Contra Costa Blvd. in the heart of Pleasant Hill.



**Owner-User or Investment** 



Building Size: ±2,500



Parcel Size: ±0.17 Acres



#### **Pleasant Hill Permitted Uses**



Equipped with wired Bay Alarm System with strobe lights, sirens and box



Rebuilt in 2005

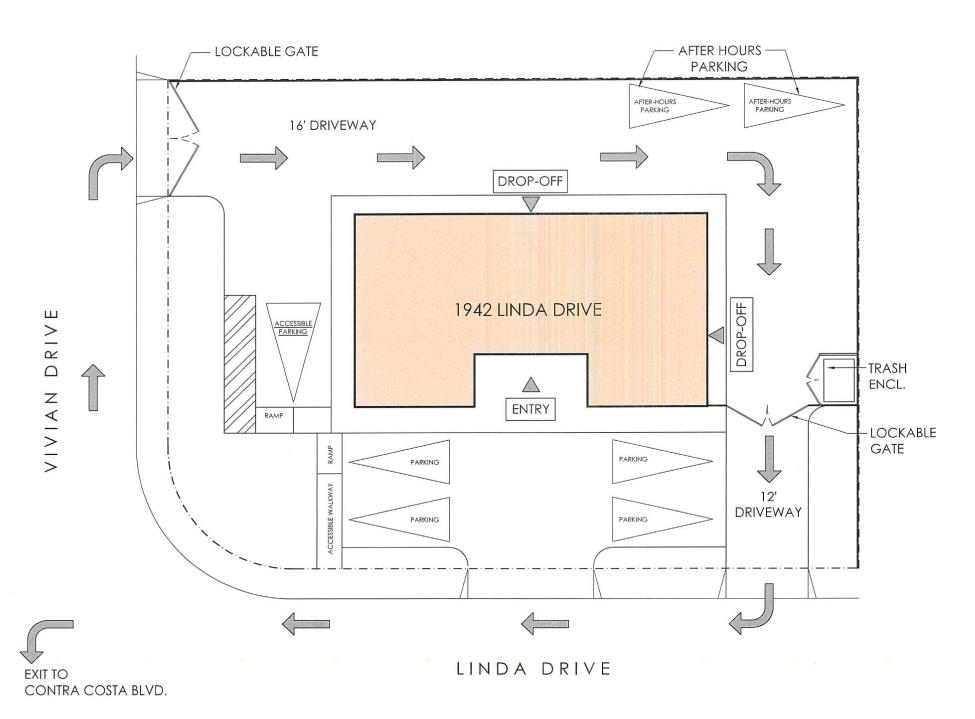


Building is centered on the lot, accommodating drive around parking

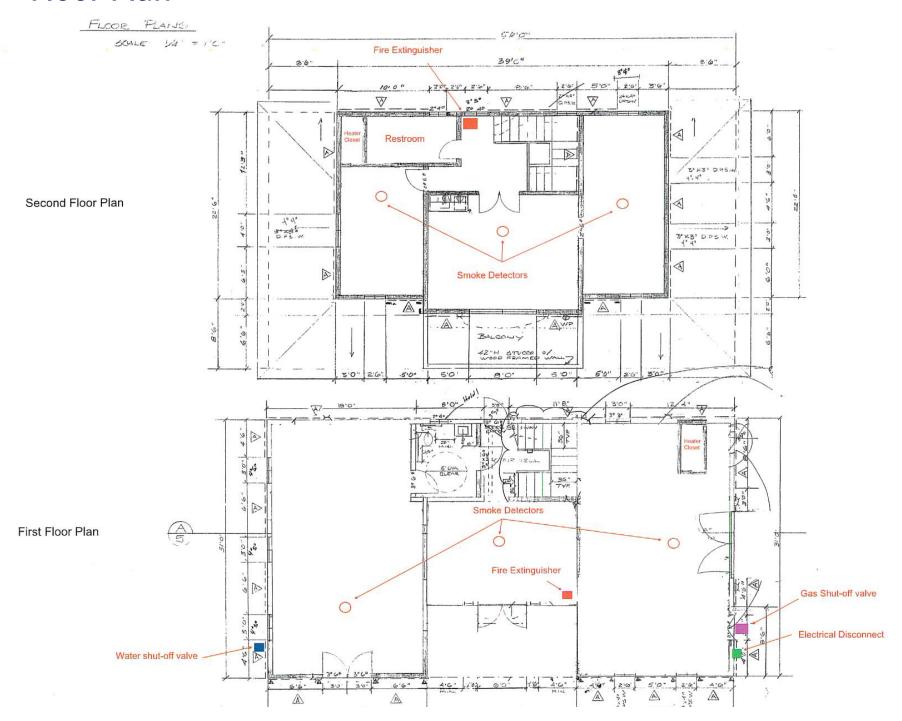


Nearby main road, Contra Costa Blvd: ±10,600 - ±14,300 cars per day

## Site Plan



## Floor Plan



# **Permitted Use**









Uses	Permitted Uses	Conditionally Permitted
Day care/child care		X (CUP Expires April 1, 2026)
Community Center	X	
Banking and Savings	X	
Pharmacy	X	
Medical/Dental		X

### **SBA Loan**

#### **PROPOSED SBA 504 LOAN STRUCTURE**

1942 Linda Drive, Pleasant Hill, CA 94523

Business Finance Capital

ANNUAL

**MONTHIY** 

 BUILDING ACQUISITION
 \$1,200,000

 SBA/CDC FEES
 \$18,000

 TOTAL PROJECT COST
 \$1,218,000

SOURCE OF FU	INDS	AMOUNT	RATES	MATURITY	COLLATERAL	PAYMENT	PAYMENT	
Bank	50%	\$600,000	6.25%	Years 25 Yr. Amo	Ist Deed rt.	\$3,958	\$47,496	
SBA 504 LOAN	40%	\$498,000	5.92%	25 Years Full Amo	2nd Deed	\$3,184	\$38,212	
BORROWER	10%	\$120,000		7 411 7 4110				
TOTAL	100%	\$1,218,000				\$7,142	\$85,708	

**RATES:** Bank: Rate is estimated - will vary depending on lender.

SBA 504: Rate is FIXED at the time of the debenture sale.

**FEES:** Bank: Vary depending on lender policy.

SBA/CDC: 2.65%\* of SBA loan plus legal fees are financed, and therefore included in the SBA loan amount.

MISC: Related costs may be included in the SBA 504 Loan including: Appraisal,

environmental report (if required), and escrow closing costs (including

insurance and legal closing costs).

**COLLATERAL:** 90% financing generally does not require additional collateral.

BFC will perform a free prequalification for prospective buyers upon receiving complete financial information.

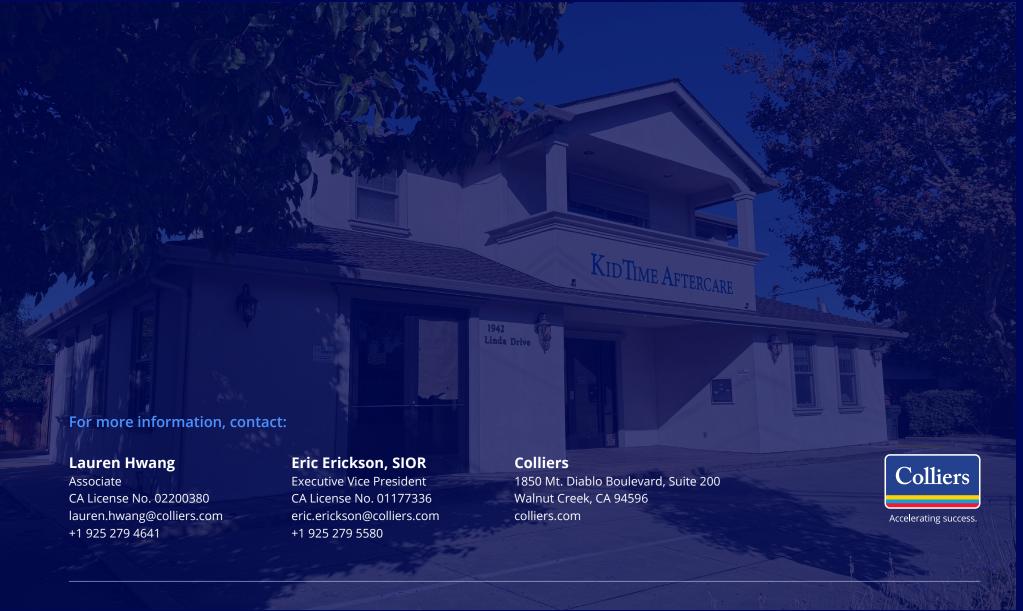
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